

ADDENDUM FOR SALE OF RENTAL PROPERTY

**ADDENDUM TO EARNEST MONEY CONTRACT BETWEEN THE UNDERSIGNED
PARTIES CONCERNING PROPERTY AT**

(Street Address and City)

- Seller will deliver copies of all current leases related to the Property within ____ days of the Effective Date of this contract. Buyer shall have 5 days after receipt of all leases to review and approve the terms of all such leases. If Buyer does not approve the terms of such leases, for any reason, Buyer may terminate this contract.

- All security deposits of tenants of the Property shall be transferred by Seller to Buyer at Closing. Buyer agrees to be responsible for the security deposits after Closing and shall hold Seller harmless from any liability related to the security deposits transferred to Buyer. Buyer and Seller agree to notify all tenants that the Property has been sold, the security deposits transferred to the Buyer, and that the Buyer is responsible for the security deposits.

- All rents related to the Property shall be prorated at closing.

- _____

If this contract is terminated under the terms of this Addendum, the Earnest Money deposit shall be returned to Buyer and both parties shall be relieved of further performance under this contract.

Buyer

Seller

Buyer

Seller

This form has NOT been approved by the Texas Real Estate Commission. No representation is made as to the legal validity or adequacy of any provision in any specific transaction. It is not suitable for complex transactions.